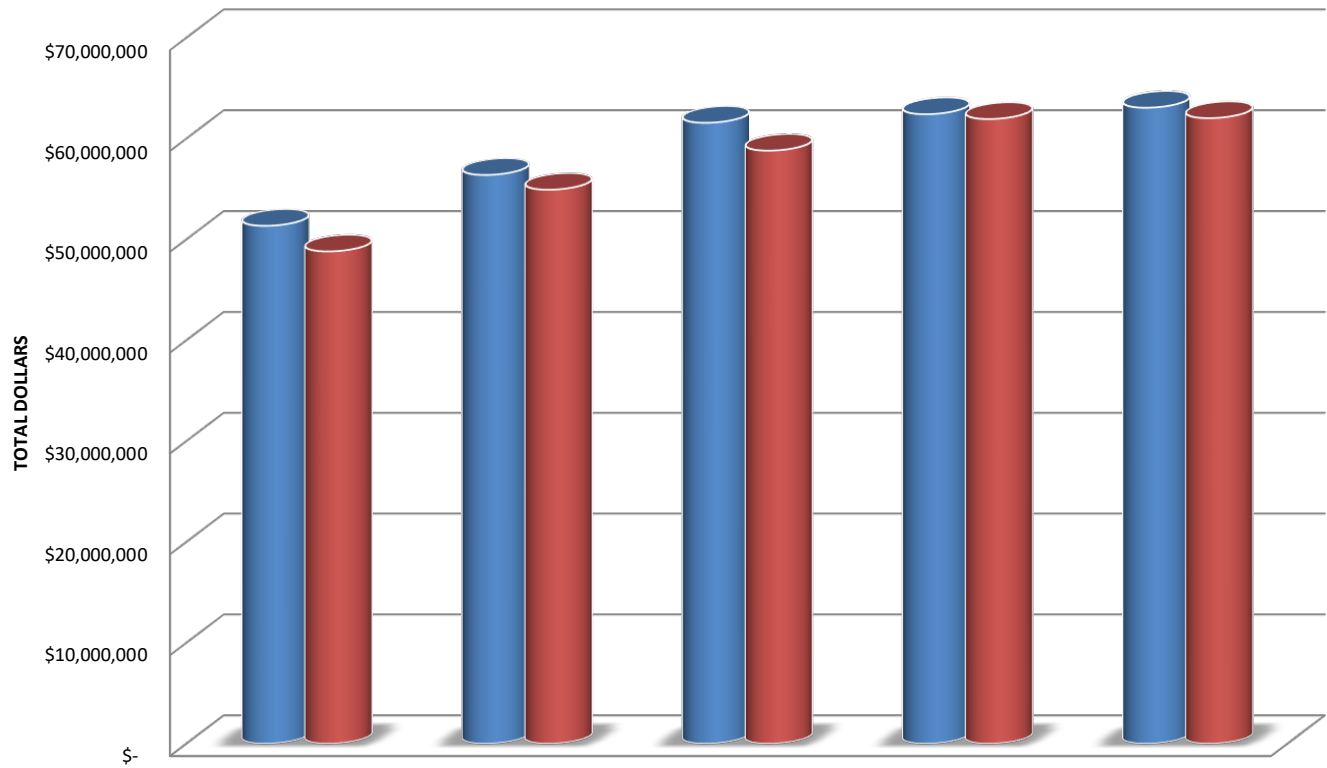


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: June 4, 2021
Subject: Monthly Budget Status Report – May 2021 (Preliminary)

The revenue and expenditures information contained in this report is for the fiscal period that begins September 1, 2020 through May 31, 2021 (75% through fiscal year). (Month end processing is not complete, so this information represents preliminary fund totals). March 2020 was the first month of the COVID-19 pandemic, an event that has significantly impacted fiscal operations in our General and ASB funds. Highlights of operating revenue and expenditures of each fund are:

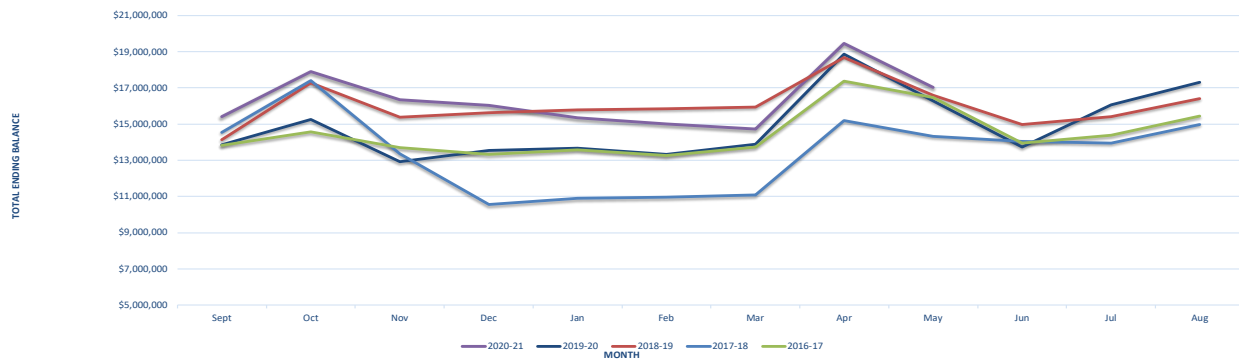
- General Fund:
 - Year to date revenues total \$63.0 million, or 72% of budget, and (1%) more than what was received at the same time last year.
 - Property tax collections through May continue to offset revenue loss in other categories of Local & State revenue (The loss of revenue from Food Service continues to represent the largest variance in this category).
 - State revenue will be less than project as total student enrollment was less than anticipated.
 - Federal Elementary and Secondary School Emergency Relief (ESSER) funds have been used to offset personnel and PPE costs incurred as a result of the COVID pandemic
 - Preliminary year to date expenditures total \$62.0 million, or 69% of budget, and are \$87,000 (0.1%) more than at the same time last year. We continue to expect that total expenditures will be approximately 90% of budget. This includes plans for a 6 week summer program which begins June 21st.
 - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed so ending fund balance will be more than what was projected in the budget. We do expect that expenditures will exceed revenues by \$1.5 million.
- ASB Fund:
 - Revenues are 84% and expenditures are 813 less than the prior year. This is a result of the COVID-19 pandemic which has restricted extra-curricular activities in all categories.
- Capital Projects Fund:
 - Project costs from the beginning of the project (2016) through this period total \$22.6 million. The EHS Concession building is complete at a cost of \$671,600.
- Transportation Vehicle Fund:
 - Year to Date expenditures reflect purchase of one of the new buses approved to be ordered.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

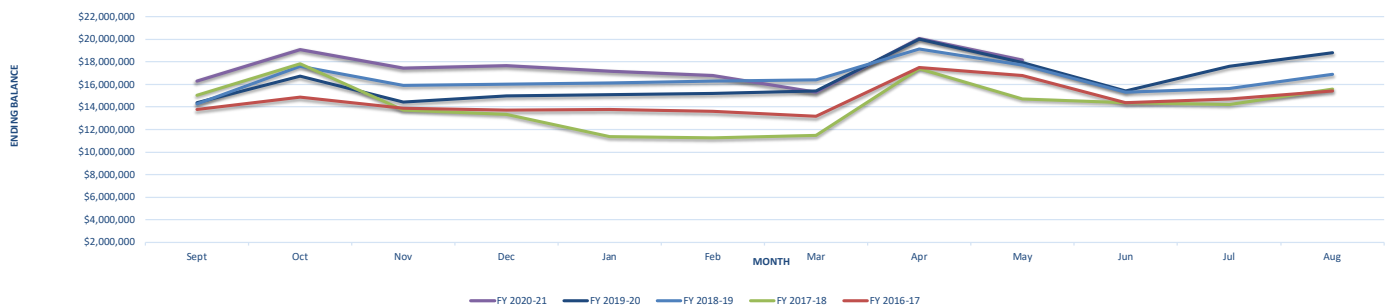


	May-17	May-18	May-19	May-20	May-21
Revenue	\$51,360,230	\$56,405,141	\$61,575,405	\$62,427,139	\$63,070,624
Expenditures	\$48,820,983	\$54,940,615	\$58,813,638	\$61,948,134	\$62,035,808

GENERAL FUND - ENDING FUND BALANCE BY MONTH

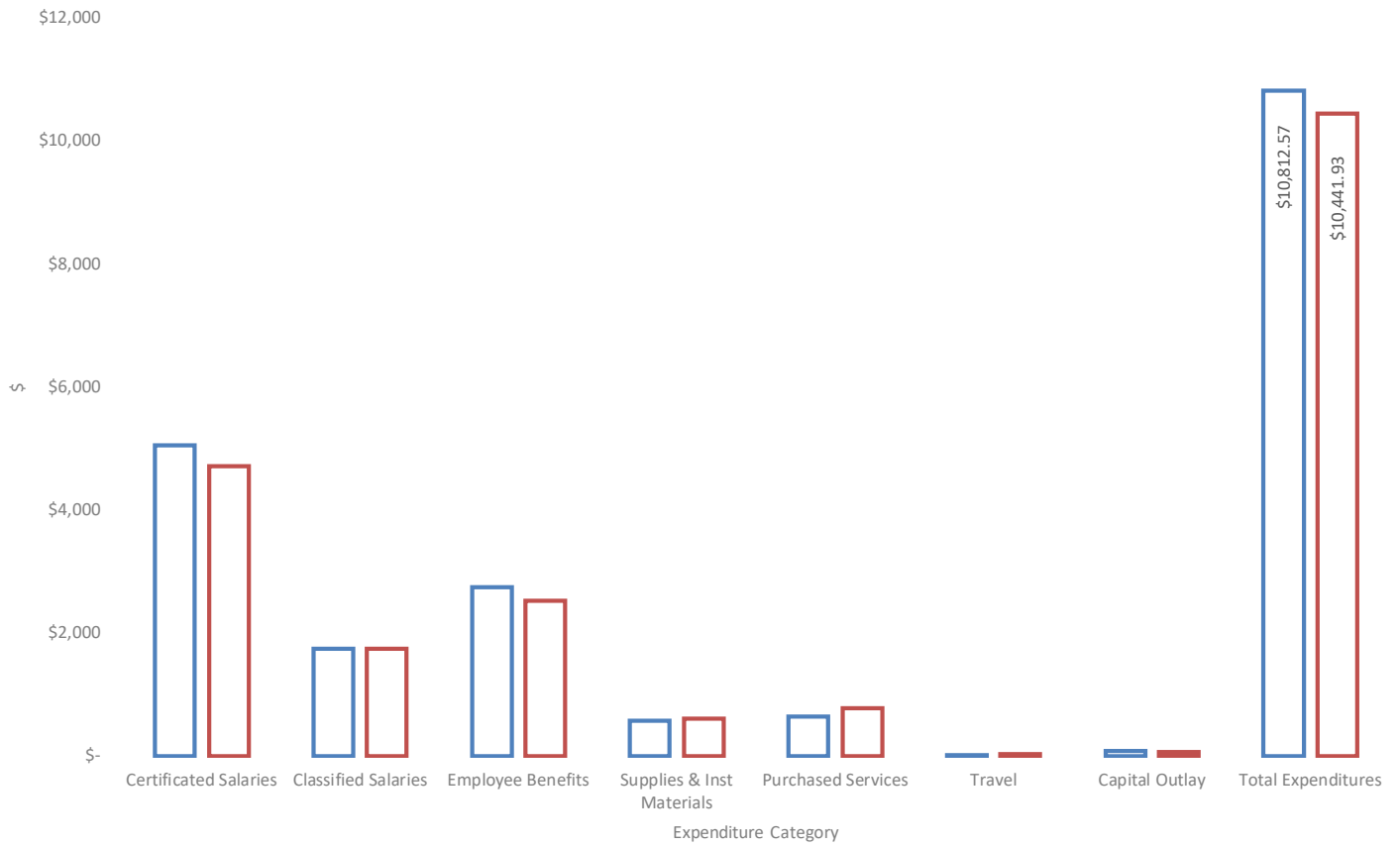


GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

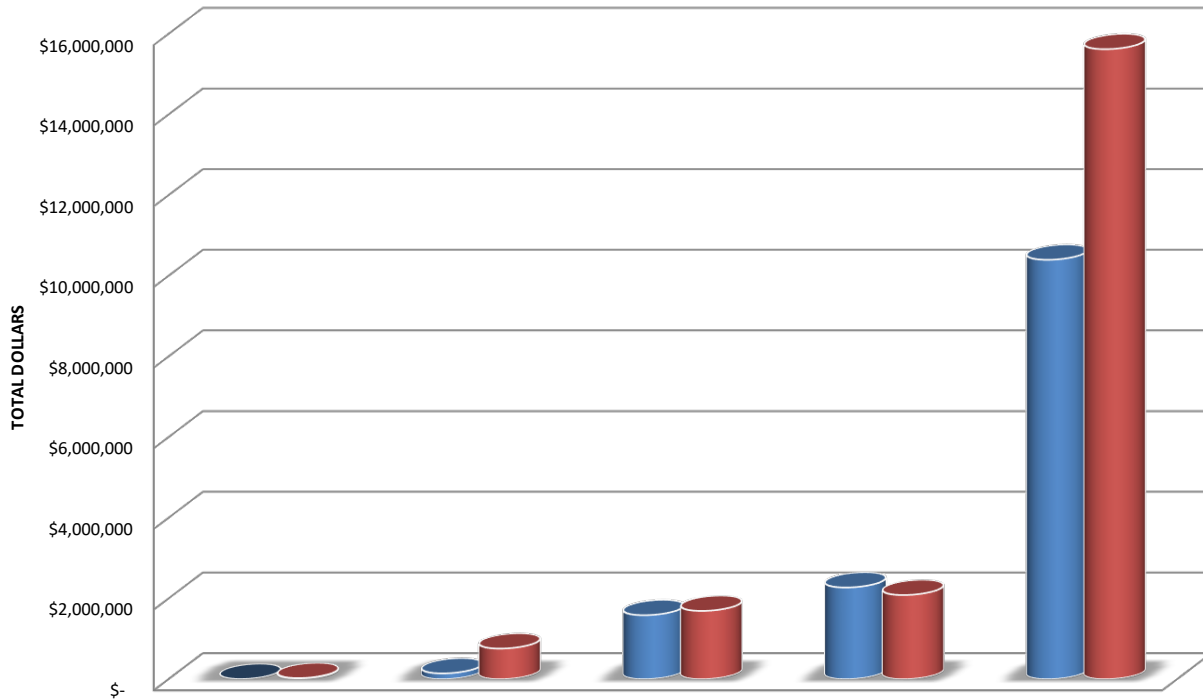


Monthly Comparison Per Pupil Expd Category

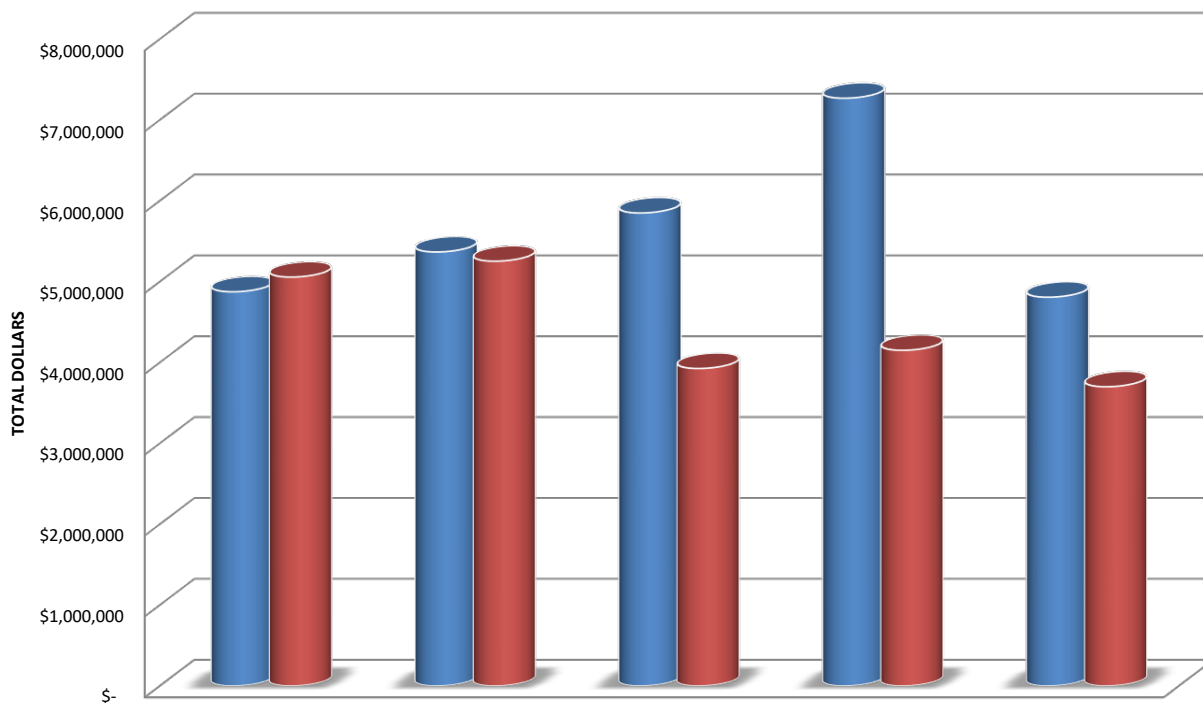
■ May-21 ■ May-20



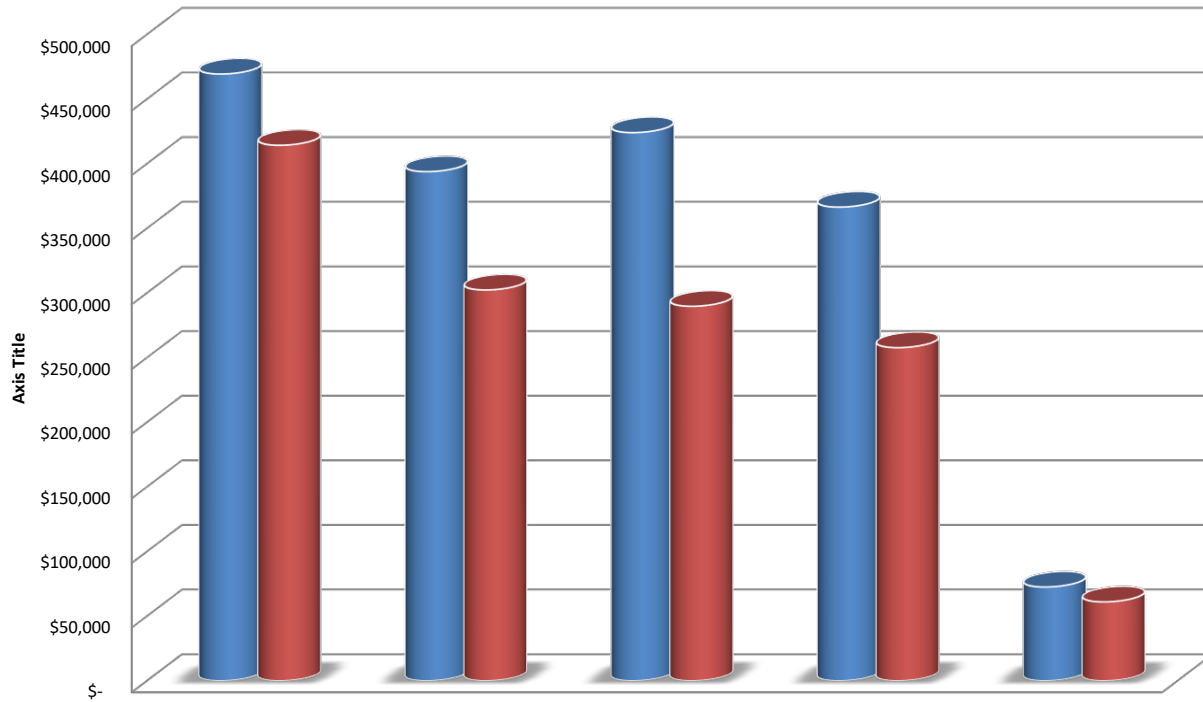
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



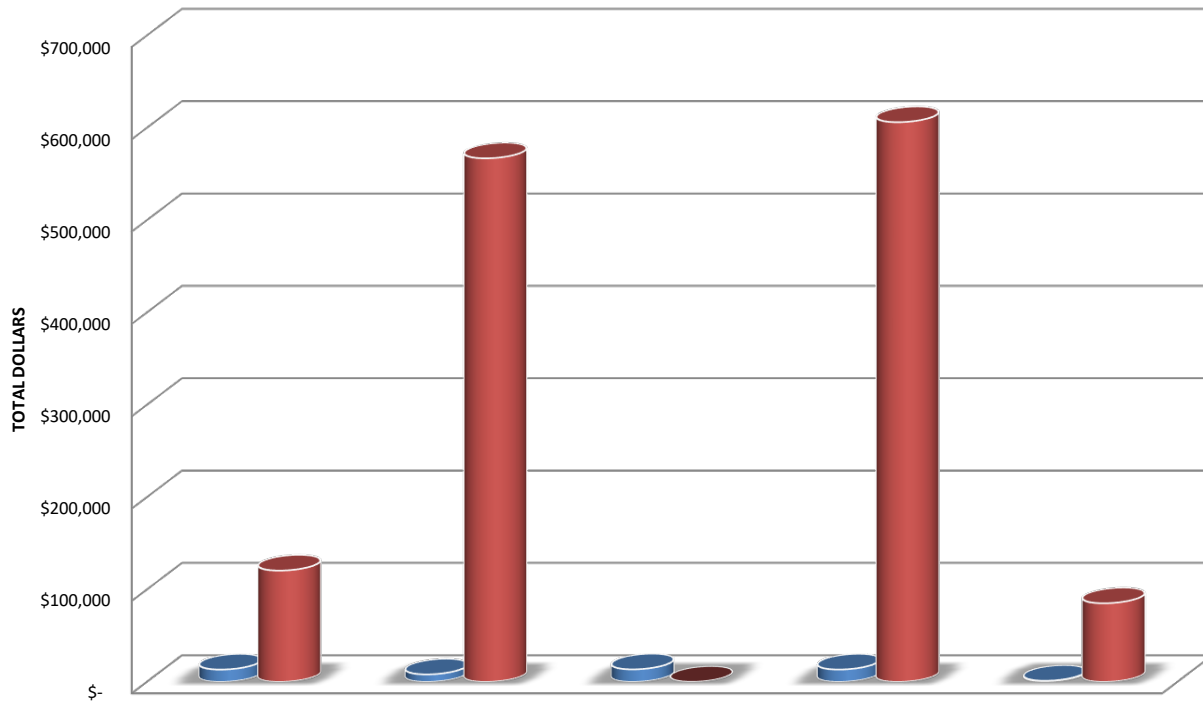
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru MAY 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAY 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2021

Budget Year
Elapsed = 75%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru May-20	Budget	Actual thru May-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	8,438,636	9,755,794	10,262,021	(506,227)	105.2%	1,823,385
2000 Local Nontax	915,500	1,202,000	251,399	950,601	20.9%	(664,101)
3000 State, General Purpose	38,622,204	54,732,570	38,277,104	16,455,466	69.9%	(345,101)
4000 State, Special Purpose	10,322,213	14,878,040	9,902,886	4,975,154	66.6%	(419,326)
5000 Federal, General Purpose	2,231	2,000	2,381	(381)	119.1%	150
6000 Federal, Special Purpose	4,097,594	7,211,190	4,341,725	2,869,465	60.2%	244,131
7000 Revenues from Other School Districts	28,761	55,000	31,763	23,237	57.8%	3,002
8000 Revenues from Other Agencies	0	0	1,345	(1,345)	n/a	1,345
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$62,427,139	\$87,836,594	\$63,070,624	\$24,765,970	71.8%	\$643,485
<u>Expenditures</u>						
00 Regular Instruction	35,312,861	50,701,094	35,984,479	14,716,615	71.0%	671,618
10 Federal Stimulus	0	0	348,313	(348,313)	n/a	348,313
20 Special Ed Instruction	7,164,002	10,204,071	6,928,224	3,275,847	67.9%	(235,778)
30 Vocational Instruction	2,435,174	3,720,500	2,487,708	1,232,792	66.9%	52,534
50/60 Compensatory Instruction	5,417,649	8,260,761	5,537,251	2,723,510	67.0%	119,602
70 Other Instructional Program	268,629	407,173	263,450	143,723	64.7%	(5,178)
80 Community Support	193,803	273,320	216,413	56,907	79.2%	22,610
90 Support Services	11,156,015	16,486,126	10,269,969	6,216,157	62.3%	(886,046)
Total Expenditures	\$61,948,134	\$90,053,045	\$62,035,808	\$28,017,237	68.9%	\$87,675
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(114,104)	(2,753,701)	497,566			
Fund Balance at September 1,	\$16,392,040	\$15,012,130	\$17,297,861			
Current Total Fund Balance	\$16,277,936	\$12,258,429	\$17,795,427			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$4,034,046		\$4,806,897			
TOTAL Ending Fund Balance	\$16,277,936		\$17,795,427			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2021

Budget Year
Elapsed = 75%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru May-20	Budget	Actual thru May-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	1,670,284	3,517,480	3,918,718	(401,238)	111.4%	2,248,434
2000 Local Nontax	258,597	128,000	74,510	53,490	58.2%	(184,087)
4000 State, Special Purpose	0	7,492,550	6,092,967	1,399,583	81.3%	6,092,967
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
Total Revenues	\$2,271,991	\$11,450,280	\$10,398,445	\$1,051,835	90.8%	\$8,126,454
<u>Expenditures</u>						
10 Sites	154	500,000	16,075	483,925	3.2%	15,921
20 Building	1,334,412	15,100,000	15,456,559	(356,559)	n/a	14,122,147
30 Equipment	0	1,477,550	148,302	1,329,248	n/a	148,302
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$1,334,566	\$17,077,550	\$15,620,936	\$1,456,614	91.5%	\$14,286,369
Operating Transfers: Out to DSF	750,581	312,250	312,250			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	186,844	(5,939,520)	(5,534,740)			
Fund Balance September 1,	\$15,886,459	\$13,284,504	\$15,326,472			
Current Fund Balance	\$16,073,304	\$7,344,984	\$9,791,732			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2021

Budget Year
Elapsed = 75%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru May-20	Budget	Actual thru May-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	5,990,109	4,358,780	4,361,032	(2,252)	100.1%	(1,629,078)
2000 Local Nontax	44,709	25,000	7,825	17,175	31.3%	(36,884)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	439,927	457,073	49.0%	(44,694)
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
Total Revenues	\$7,270,020	\$5,593,030	\$10,539,060	(\$4,946,030)	188.4%	\$3,269,040
<u>Expenditures</u>						
Matured Bond Expenditures	3,281,570	5,320,000	2,965,000	2,355,000	55.7%	(316,570)
Interest on Bonds	870,759	1,528,685	674,852	853,833	44.1%	(195,908)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$4,152,329	\$6,948,685	\$3,701,187	(\$7,155,224)	53.3%	(\$451,143)
Other Financing Uses:	0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	3,117,690	(1,355,655)	1,481,443			
Fund Balance September 1,	\$8,437,447	\$9,832,800	\$11,522,670			
Current Fund Balance	\$11,555,137	\$8,477,145	\$13,004,112			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2021

Budget Year
Elapsed = 75%

		FY 2019-20	FY 2020-21				Current Year to Prior Year
		Actual thru May-20	Budget	Actual thru May-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000 General Student Body		168,795	261,300	48,214	213,086	18.5%	(120,581)
2000 Athletics		105,486	171,540	5,704	165,836	3.3%	(99,782)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		72,193	210,190	8,952	201,238	4.3%	(63,241)
6000 Private Moneys		19,995	24,100	9,736	14,364	40.4%	(10,259)
Total Revenues		\$366,468	\$667,130	\$72,606	\$594,524	10.9%	(\$293,862)
Expenditures							
1000 General Student Body		61,393	224,900	38,876	186,024	17.3%	(22,517)
2000 Athletics		105,077	176,452	6,121	170,331	3.5%	(98,955)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		77,815	199,554	8,096	191,458	4.1%	(69,719)
6000 Private Moneys		13,468	18,200	7,998	10,202	43.9%	(5,470)
Total Expenditures		\$257,752	\$619,106	\$61,091	\$558,015	9.9%	(\$196,661)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		108,716	48,024	11,514			
Fund Balance September 1,		\$491,326	\$448,224	\$569,639			
Current Fund Balance		\$600,041	\$496,248	\$581,153			
Ending Fund Balance by School:							
	Eastmont High School	\$399,140		\$394,802			
	Eastmont Junior High	\$145,012		\$136,857			
	Clovis Point Intermediate	\$20,553		\$20,027			
	Sterling Intermediate	\$22,211		\$16,887			
	Grant Elementary	\$2,070		\$2,004			
	Lee Elementary	\$4,985		\$4,731			
	Kenroy Elementary	\$5,074		\$4,848			
	Rock Island Elementary	\$997		\$998			
		\$600,041		\$581,153			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2021

Budget Year
Elapsed = 75%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru May-20	Budget	Actual thru May-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	13,352	5,000	1,198	3,802	24.0%	(12,154)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$13,352	\$240,000	\$1,198	\$238,802	0.5%	(\$12,154)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	606,140	625,000	85,137	539,863	13.6%	(521,003)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$606,140	\$625,000	\$85,137	\$539,863	13.6%	(\$521,003)
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(342,787)	(160,000)	141,062			
Fund Balance September 1,	\$1,040,893	\$988,800	\$986,004			
Current Fund Balance	\$698,105	\$828,800	\$1,127,066			